RESOLUTION NO. 24-01

BY THE BOARD OF COMMISSIONERS OF THE URBAN RENEWAL AGENCY OF THE CITY OF HAYDEN:

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE URBAN RENEWAL AGENCY OF THE CITY OF HAYDEN, IDAHO, TO BE TERMED THE ANNUAL BUDGET RESOLUTION ADOPTING A BUDGET FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2024, AND ENDING SEPTEMBER 30, 2025, FOR ALL GENERAL, SPECIAL, AND CORPORATE PURPOSES; DIRECTING THE ADMINISTRATOR TO SUBMIT SAID BUDGET; AND PROVIDING AN EFFECTIVE DATE.

THIS RESOLUTION, made on the date hereinafter set forth by the Urban Renewal Agency of Hayden, Idaho, an independent public body corporate and politic, authorized under the authority of the Idaho Urban Renewal Law of 1965, as amended, Chapter 20, Title 50, Idaho Code, a duly created and functioning urban renewal agency for Hayden, Idaho, hereinafter referred to as the Agency.

WHEREAS, the Agency, an independent public body, corporate and politic, is an urban renewal agency created by and existing under the authority of and pursuant to the Idaho Urban Renewal Law of 1965, being Idaho Code, Title 50, Chapter 20, as amended and supplemented (Law);

WHEREAS, the City Council of the City of Hayden, Idaho (the City), on November 2, 2005, after notice duly published, conducted a public hearing on the Hayden Urban Renewal Plan (the Plan);

WHEREAS, following said public hearing the City adopted Ordinance 406 on December 13, 2005, approving the Plan and making certain findings;

WHEREAS, pursuant to Idaho Code Sections 50-2006, 50-2903(5), and 50-1002, Agency staff has prepared a budget and the Agency has tentatively approved estimated revenues and expenditures for the fiscal year commencing October 1, 2024, and ending September 30, 2025, by virtue of its action at the Agency's Board Meeting of June 10, 2024;

WHEREAS, the Agency has previously published notice of a public hearing (on June 20, 2024 and June 27, 2024) to be conducted on July 8, 2024, at 3:00 p.m. at the Hayden City Hall, Hayden, Idaho, a copy of which notice is attached hereto as Exhibit A and incorporated herein by reference;

WHEREAS, on July 8, 2024, pursuant to Section 50-1002, Idaho Code, the Agency held a public hearing at the Hayden City Hall City Council Chambers, Hayden, Idaho, on the proposed budget and considered public comment on services, expenditures, and revenues planned for Fiscal Year 2025;

WHEREAS, pursuant to Sections 50-2006 and 50-2903, Idaho Code, the Agency is required to annually approve a budget for the following fiscal year and submit the budget to the City of Hayden, Idaho;

WHEREAS, pursuant to Idaho Code § 67-1076(2)(b)(i), the budget must also be submitted to the Local Governing Entities Central Registry by December 1, 2024.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE BOARD OF COMMISSIONERS OF THE URBAN RENEWAL AGENCY OF HAYDEN, IDAHO, AS FOLLOWS:

Section 1. That the above statements are true and correct.

Section 2. That the budget attached hereto as Exhibits A and B for the fiscal year commencing October 1, 2024 and ending September 30, 2025 is hereby adopted

Section 3. That the Administrator shall submit said budget to the City of Hayden on or before September 1, 2024 and to the Local Governing Entities Registry on or before December 1, 2024.

Section 4. That this Resolution shall be in full force and effect immediately upon its adoption and approval.

PASSED AND ADOPTED by the Urban Renewal Agency of the City of Hayden, Idaho, on July 8, 2024. Signed by the Chairman of the Board of Commissioners and attested by the Secretary to the Board of Commissioners, on this 8th day of July 2024.

APPROVED:

By Ronda Mitchell
Chairman of the Board

ATTEST:

L Spencer
Clerk

Exhibit A Notice of Public Hearing

Exhibit B Budget

EXHIBIT A

NOTICE OF PUBLIC HEARING
PROPOSED BUDGET FOR FISCAL YEAR 2025
HAYDEN URBAN RENEWAL AGENCY

A public hearing pursuant to Idaho Code §§ 50-1002, 50-2006 and 50-2903(5) will be held for consideration of the proposed budget for the fiscal year beginning October 1, 2024 and ending September 30, 2025. The hearing will be held at the City of Hayden City Council Chambers, 8930 N. Government Way, Hayden, Idaho 83835, at 3:00 pm on Monday, July 8, 2024. All interested persons are invited to appear and provide comments regarding the proposed budget. Copies of the budget are available during regular office hours (8:00 am to 5:00 pm weekdays) at City Hall. Assistance for persons with disabilities will be provided upon 24-hour notice prior to the public hearing.

REVENUES	**FY 23 Actual (unaudited)**	**FY 24 Budgeted**	**FY 25 Proposed**
Property Taxes	821,584	939,000	945,000
Investment Earnings	215,583	40,000	123,000
Other Revenue	19,600	18,040	18,040
Fund Balance Forward From Previous Year	4,980,104	4,573,656	2,674,476
TOTAL REVENUES	6,036,872	5,570,696	3,760,516

EXPENDITURES	**FY 23 Actual (Unaudited)**	**FY 24 Budgeted**	**FY 25 Proposed**
General	25,335	40,732	50,600
Professional Services	55,395	121,500	161,500
Capital Projects	464,548	4,695,000	2,295,000
Fund Balance Forward To Next Year	5,491,594	713,464	1,253,416
TOTAL EXPENDITURES	6,036,872	5,570,696	3,760,516

The proposed revenues and expenditures for fiscal year 2025 have been tentatively approved by the Hayden Urban Renewal Agency at their meeting on June 10, 2024.

Publish June 20 and June 27, 2024

EXHIBIT B

Hayden Urban Renewal Agency FY 25 Budget

Revenues		FY 23 (2022-2023 Actual Unaudited)	FY24 Budget	FY24 Projected Activity Through 9-30-2024	FY25 Requested Budget (DRAFT)
212 Fund Balance Carryover					
300-212-49550	Fund Balance Carryover (beginning balance)	**$4,980,104**	**$4,573,656**	**$5,488,636**	**$2,674,476**
313 Real Property Taxes					
300-311-41110	Property Taxes Current	$782,292	$939,000	$1,050,000	$945,000
300-311-41111	Property Taxes Delinquent	$20,356		$2,072	$0
300-311-41112	Property Taxes Penalties & Interest	$0			$0
300-311-41113	Personal Ptax Exemption Repl.	$18,936		$9,468	$0
Total for 313		**$821,584**	**$939,000**	**$1,061,540**	**$945,000**
361 Interest Revenues					
300-361-46111	Interest Revenues	**$215,583**	**$40,000**	**$164,000**	**$123,000**
390 Other Financing					
300-390-47006	Proceeds from Sale of Land		$0		
300-390-57008	HURA Public Parking Lot Lease	$100	$100	$100	$100
300-390-47009	HURA 58 E Orchard Rental	$19,500	$17,940	$17,940	$17,940
300-390-47010	HURA Reimbursements from City of Hayden				
Total for 361		**$19,600**	**$18,040**	**$18,040**	**$18,040**
Total Revenues Not Counting Fund Balance Carry Forward		**$1,056,768**			
Total Revenues		**$6,036,872**	**$5,570,696**	**$6,732,216**	**$3,760,516**
Expenses					
241 Operating and Administrative					
300-241-53101	Audit	$4,500	$5,000	$8,500	$9,400
300-241-53102	Legal/Professional Services	$9,050	$15,000	$10,400	$15,000
300-241-53409	Video Recording		$3,600	$4,200	$5,300
300-241-54100	HURA Utilities	$1,692	$2,500	$4,445	$8,300
300-241-55201	ICRMP Insurance Premium	$3,799	$2,032	$2,642	$3,500
300-241-55301	Real Property Assessments	$3,303	$4,000	$386	$500
300-241-55401	Advertising, Publishing, Recording	$583	$400	$126	$400
300-241-55701	Dues, Memberships, and Subscriptions	$2,265	$3,000	$3,000	$3,000
300-241-55801	Travel, Meetings, Training		$5,000	$1,290	$5,000
300-241-55901	HURA Banking Fees and Charges		$0	$67	$0
300-241-56101	Office Supplies	$143	$200	$200	$200
Total for 241		**$25,335**	**$40,732**	**$35,256**	**$50,600**
248 Professional Services					
300-248-53203	Study/Project Professional Services		$10,000	$10,000	$50,000
300-248-53204	HURA City Staff Support	$8,626	$9,600	$7,300	$9,600
300-248-53205	HURA Executive Director	$45,207	$100,000	$79,000	$100,000
300-248-54346	Property Management Fees - 58 E Orchard	$1,562	$1,900	$1,560	$1,900
Total for 248		**$55,395**	**$121,500**	**$97,860**	**$161,500**
899 Capital Purchases					
300-899-58004	HURA Arts	$0	$5,000	$25,000	$5,000
300-899-59251	Ramsey Road LHTAC Supplemental Funding			$1,760,000	
300-899-59901	HURA Infrastructure Projects		$1,500,000	$0	$1,500,000
300-899-59902	Property Acquisition		$2,760,000	$881,310	$700,000
300-899-59908	H-6 Promissory Note	$84,741	$125,000	$52,425	$30,000
300-899-59909	Improvements 58 E Orchard	$5,547	$5,000	$5,385	$10,000
300-899-59910	Gov't Way/Miles Intersection Design		$30,000	$0	$30,000
300-899-59912	CHUBBS LLC Promissory Note		$15,000	$14,284	$15,000
300-899-59913	Ramsey Road Sewer Design	$124,260	$250,000	$35,000	$0
300-899-59914	Ramsey Road Sewer Construction		$0	$277,301	$0
300-899-59915	HURA Contribution to City Hall Remodel	$250,000			$0
300-899-59916	Croffoot Park Supplemental Funding			$871,819	$0
300-899-59917	Marketplace at Miles Promissory Note		$5,000	$2,100	$5,000
Total for 899		**$464,548**	**$4,695,000**	**$3,924,624**	**$2,295,000**
300-900-59550	Fund Balance Carryforward (Ending Balance)	**$5,491,594**	**$713,464**	**$2,674,476**	**$1,253,416**
Total Expenses not Counting Fund Balance Carryforward		**$545,278**		**$4,057,740**	
Total Expenses		**$6,036,872**	**$5,570,696**	**$6,732,216**	**$3,760,516**